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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 18, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127952K6	
High Rate <sup>1</sup>	0.110%	
Allotted at High Price	56.93%	
Investment Rate <sup>2</sup>	99.944389	
	0.112%	
Median Rate <sup>3</sup>	0.095%	
Low Rate <sup>4</sup>	0.070%	
Issue Date	April 21, 2011	
Maturity Date	October 20, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$132,743,950,000	\$26,692,619,000
Noncompetitive	\$721,103,100	\$721,103,100
FIMA (Noncompetitive)	\$586,600,000	\$586,600,000
<b>Subtotal<sup>5</sup></b>	<b>\$134,051,653,100</b>	<b>\$28,000,322,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$134,051,653,100</b>	<b>\$28,000,322,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$106,620,000,000	\$12,262,685,000
Direct Bidder <sup>8</sup>	\$13,655,000,000	\$2,221,557,500
Indirect Bidder <sup>9</sup>	\$12,468,950,000	\$12,208,376,500
<b>Total Competitive</b>	<b>\$132,743,950,000</b>	<b>\$26,692,619,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$134,051,653,100/\$28,000,322,100 = 4.79

<sup>6</sup> Awards to combined Treasury Direct systems = \$550,602,100.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.